



PROFESSIONAL REGULATION COMMISSION
STATEMENT OF FINANCIAL POSITION
(All Funds)
AS AT DECEMBER 31, 2019

| | <u>Note</u> | <u>2019</u> | <u>2018</u> (As Restated) |
|--|-------------|--------------------------------|----------------------------------|
| ASSETS | | | |
| Current Assets | | | |
| Cash and Cash Equivalents | 6 | ₱ 11,348,685.22 | ₱ 148,748,061.87 |
| Receivables | 7 | 94,476,970.28 | 647,025,332.08 |
| Inventories | 3.2,8 | 107,274,428.55 | 102,659,175.06 |
| Other Current Assets | 11 | 38,953,085.33 | 19,508,384.49 |
| Total Current Assets | | <u>252,053,169.38</u> | <u>917,940,953.50</u> |
| Non - Current Assets | | | |
| Property, Plant and Equipment | 3.3, 9 | 630,964,623.43 | 566,118,887.64 |
| Intangible Assets | 10 | 66,594,236.11 | 66,594,236.11 |
| Total Non - Current Assets | | <u>697,558,859.54</u> | <u>632,713,123.75</u> |
| Total Assets | | <u>949,612,028.92</u> | <u>1,550,654,077.25</u> |
| LIABILITIES | | | |
| Current Liabilities | | | |
| Financial Liabilities | 12 | 75,012,265.34 | 42,553,404.02 |
| Inter-Agency Payables | 13 | 8,781,526.29 | 11,048,301.89 |
| Trust Liabilities | 14 | 5,160,755.71 | 6,071,579.10 |
| Other Payables | 15 | 2,235,060.74 | 2,202,309.73 |
| Total Current Liabilities | | <u>91,189,608.08</u> | <u>61,875,594.74</u> |
| Total Liabilities | | <u>91,189,608.08</u> | <u>61,875,594.74</u> |
| Total Assets less Total Liabilities | | <u>858,422,420.84</u> | <u>1,488,778,482.51</u> |
| Net Assets/Equity | | | |
| Accumulated Surplus/(Deficit) | | 858,422,420.84 | 1,488,778,482.51 |
| Total Net Assets/Equity | | <u>₱ 858,422,420.84</u> | <u>₱ 1,488,778,482.51</u> |

This statement should be read in conjunction with the accompanying notes.